

THE PRESERVATION ALLIANCE FOR GREATER PHILADELPHIA

Form of

**MORTGAGEE'S CONSENT TO
DEED OF PRESERVATION EASEMENT**

THIS CONSENT is given and executed this ___ day of _____ by _____ (the "Mortgagee").

WITNESSETH:

- A.** _____ are indebted to Mortgagee in the original principal sum of _____ Dollars (\$ _____) together with interest due and to become due thereon, all as evidenced by their Mortgage Note (the "Note") dated _____, _____. The Note is secured by a Mortgage (the "Mortgage") of even date therewith which is recorded (or to be recorded) in the City of Philadelphia Department of Records, in Mortgage Book ___, Page ___ covering certain real estate and premises situate, known and designated as _____, Philadelphia, Pennsylvania 191__.
- B.** _____ by its Deed of Preservation Easement dated _____, and intended to be forthwith recorded, has conveyed an interest in the above-mentioned mortgaged premises to The Preservation Alliance for Greater Philadelphia, a not-for-profit corporation organized under the laws of the Commonwealth of Pennsylvania (the "Grantee").

CONSENT

NOW, THEREFORE, Mortgagee, for and in consideration of the sum of One Dollar (\$1.00) to it in hand paid by Grantee and intending to be legally bound hereby, does hereby approve of and consent to the grant of the Deed of Facade and Open Space Easement described in the Recital above and Mortgagee further agrees to subordinate its rights in the Property to the right of the Grantee to enforce the conservation and preservation purposes of the Deed of Preservation Easement in perpetuity.

IN WITNESS WHEREOF, Mortgagee has executed and delivered this Consent, in recordable form, on the date and year first written above.

MORTGAGEE:

ATTEST
[Corporate Seal]

by: _____

COMMONWEALTH OF PENNSYLVANIA :
:
COUNTY OF PHILADELPHIA :

ss.

On this ____ day of _____, 2010, before me, a Notary Public for the Commonwealth of Pennsylvania, the undersigned officer, personally appeared _____, an officer of _____, a Pennsylvania Corporation, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same for the purposes therein contained, for and on behalf of the corporation.

NOTARY PUBLIC, Commonwealth of Pennsylvania